

To:

Mr. Goran Torbakov
Chairman of the Shareholders Assembly of
Makedonski Telekom - AD Skopje

Mr. Oliver Kosturanov,
President of the Board of Directors of
Makedonski Telekom - AD Skopje

Cc:

Mr Daniel Szasz, CEO
Makedonski Telekom - AD Skopje
Orce Nikolov bb 1000 Skopje

March 8, 2012

Subject:

**Resignation from the Board of Directors
of Makedonski Telekom - AD Skopje**

Dear Sirs,

Please be informed that I hereby resign from my function as a Non-Executive member of the Board of Directors of Makedonski Telekom - AD Skopje.

This resignation is valid as of April 1, 2012.

Yours sincerely



Dr. Klaus Nitschke
Non-Executive member of the Board of Directors
of Makedonski Telekom - AD Skopje